

Greetings Luverne Country Club members,

### **Included in this Packet**

Letter, Membership form, Profit and Loss from past two years to show comparison, Letter from the Ladies Board, and a Fundraising Committee introduction.

### **Clubhouse**

The clubhouse continues to stay open through the winter months. The team at LCC have done a fantastic job and continue to provide services to the local community. The back room is still available to rent and please call out to the clubhouse to reserve your spot. New this year for the membership form is a digital version. This allows you to type in your information and email it back to LCC. We strongly encourage this to be completed as it saves on postage for the course. A separate check or call to provide payment is required if you wish to pay in full, the digital version allows us to read clearly what and who is on the membership form. If you do fill the digital version out, please remember to **provide payment**.

### **Grounds**

Last year was considered a success. There are things going forward we are looking to improve on, from playing conditions to equipment, all aspects of the grounds will be looked at. We have completed our winter work for the year and look forward to jumping right into things come springtime. Like last year, \$25 per single membership and \$50 per family membership will be going into an equipment capital fund to allow us to continue to invest in our equipment. We purchased a few different items last year to help update what we have and are looking to do the same thing again this year. These improvements allow us to keep the course and playing conditions in a consistent manner. If you have any questions, please reach out to a grounds committee member.

### **Golf**

The board has decided to dissolve the golf committee as everybody on the board is important in the golf aspect. Ben Nath will be the head of the golf operations at LCC. We will continue to run our men's leagues like previous years. Also, the women's league will bring back their social league after a successful 1<sup>st</sup> year. If you are interested in this league or have any questions, contact a lady's board member or a LCC board member and we can get your questions answered. New this year is the junior league and junior instruction; more information will be made available the closer we get to the spring so stay tuned. If you are looking to host a tournament or would like more information, please contact the clubhouse or call Ben Nath directly to discuss the options at LCC.

### **Fundraising**

This is a new committee that has the sole responsibility of coming up with new ideas for LCC. Some of which include new patio furniture, cart hoods, and cart paths. Attached in the packet you will find information regarding the cart hood project and the patio furniture project. If you wish to send a donation, please do not include it with your membership total, but rather send a separate check.

### **Membership**

If you have further questions or are looking for more information, please reach out to a board member.

President – Lee Sells 507-220-1725

Vice President – Jeff Sehr 507-227-2310

Secretary – Tammi Sandbulte 605-759-7626

Treasurer – Andrew DeBoer 507-227-2134

Mike Gonnerman – 507-220-2567

MJ Graphenteen – 507-227-2203

Ben Nath – 507-227-0064

Chris Bolt – 507-227-7804

Brad VanSanten – 507-220-1124

1:14 PM

01/10/24

Accrual Basis

**Luverne Country Club Inc**  
**Profit & Loss**  
**November 2022 through October 2023**

	<u>Nov '22 - Oct 23</u>	<u>Nov '21 - Oct 22</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>CLUBHOUSE INCOME</b>	284,525.37	160,317.30
<b>GROUNDS INCOME</b>	76,867.12	60,821.96
<b>MEMBERSHIP INCOME</b>	267,501.10	231,593.92
<b>Other Club Income</b>	26,702.50	23,350.00
<b>Total Income</b>	655,596.09	476,083.18
<b>Cost of Goods Sold</b>	189,910.37	136,573.83
<b>Gross Profit</b>	465,685.72	339,509.35
<b>Expense</b>		
<b>Bar Direct Costs</b>	72,234.69	65,769.55
<b>Cart Expenses</b>	0.00	7,061.71
<b>Driving Range Expenses</b>	0.00	0.00
<b>Food Direct Costs</b>	4,518.81	108.68
<b>Grounds Expenses</b>	243,779.68	233,862.93
<b>Operating Expenses</b>	86,078.40	67,477.39
<b>Total Expense</b>	406,611.58	374,280.26
<b>Net Ordinary Income</b>	59,074.14	-34,770.91
<b>Other Income/Expense</b>		
<b>Other Income</b>	0.00	12,000.00
<b>Other Expense</b>	3,612.00	11,631.00
<b>Net Other Income</b>	-3,612.00	369.00
<b>Net Income</b>	<u>55,462.14</u>	<u>-34,401.91</u>

**Luverne Country Club Inc**  
**Balance Sheet**  
 As of October 31, 2023

	<u>Oct 31, 23</u>	<u>Oct 31, 22</u>
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
1000 · Cash in till	900.00	900.00
1010 · Checking-Minnwest Bank #5376	77,561.94	49,193.18
1020 · Checking-Member/Guest	1,231.77	1,231.77
<b>Total Checking/Savings</b>	<u>79,693.71</u>	<u>51,324.95</u>
<b>Other Current Assets</b>		
1200 · Inventory-bar	13,540.60	4,000.00
1210 · Inventory-food	7,673.00	0.00
<b>Total Other Current Assets</b>	<u>21,213.60</u>	<u>4,000.00</u>
<b>Total Current Assets</b>	<u>100,907.31</u>	<u>55,324.95</u>
<b>Fixed Assets</b>		
1500 · Land and improvements	778,190.86	778,190.86
1520 · Buildings and improvements	351,359.11	351,359.11
1530 · Equipment-grounds	465,033.43	429,874.52
1540 · Equipment-bar	76,967.73	74,184.70
1550 · Equipment-food service	48,064.29	48,064.29
1590 · Accumulated depreciation	-1,312,581.15	-1,274,147.70
<b>Total Fixed Assets</b>	<u>407,034.27</u>	<u>407,525.78</u>
<b>Other Assets</b>		
1710 · Stock subscriptions	-1,170.00	-1,170.00
1720 · Co-op equities	1,437.26	1,437.26
<b>Total Other Assets</b>	<u>267.26</u>	<u>267.26</u>
<b>TOTAL ASSETS</b>	<u><u>508,208.84</u></u>	<u><u>463,117.99</u></u>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Other Current Liabilities</b>		
Cart Path Fund	100.00	100.00
2200 · *Sales Tax Payable	1,318.48	0.00
<b>Total Other Current Liabilities</b>	<u>1,418.48</u>	<u>100.00</u>
<b>Total Current Liabilities</b>	<u>1,418.48</u>	<u>100.00</u>
<b>Long Term Liabilities</b>		
JOHN DEERE-5 at \$2,249.50	2,751.50	5,001.00
N/P - Minnwest Bank-\$175,000.00	139,596.85	149,037.12
<b>Total Long Term Liabilities</b>	<u>142,348.35</u>	<u>154,038.12</u>
<b>Total Liabilities</b>	<u>143,766.83</u>	<u>154,138.12</u>
<b>Equity</b>		
3010 · Common stock	106,560.00	106,560.00
3020 · Common stock subscribed	5,940.00	5,940.00
3030 · Contributed capital	62,119.19	62,119.19
3040 · Retained earnings	134,360.68	168,762.59
Net Income	55,462.14	-34,401.91
<b>Total Equity</b>	<u>364,442.01</u>	<u>308,979.87</u>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<u><u>508,208.84</u></u>	<u><u>463,117.99</u></u>

## LUVERNE COUNTRY CLUB LADIES

We hope you all had a wonderful holiday season with family and friends. As we start the New Year, the ladies board has already begun making plans for the upcoming 2024 golf season. The schedule contains the normal formal league, Ladies Invitational, Club Tournament, scramblers and we are excited to continue the popular **SOCIAL LEAGUE!!** We sent a survey in October and are thankful for all those who took time to fill it out and share your feedback. We have built the 2024 planning based on how the majority of you responded with your feedback! Thank you for being part of the ladies activities!

### **LADIES ACTIVITIES - A FEW DETAILS**

- **Social league** – Last year's new social league, open to all lady members at LCC was well-received. League members play a different golf game (scrambler, best ball, alternate shot) each week. A list of each week's games will be published before the start of the season.
  - Social league will be held at the same time as formal league (5:30pm on Tuesdays). Cost of social league will be \$30 (same as formal league). Participants in social league need to sign up on the Sunday prior to the week of play so that planning of teams can be done.
  - Handicaps are NOT required for social league, however if anyone in social league plans to sub in formal league – a handicap card is required.
  - No need to find subs or make up the week if you miss and no common partner is required. A person does NOT need to have a partner when they sign up. Each week teams will be set up.
  - Players will earn points each week. There will be awards for Social League at the end of the season, same as with formal league.
  - The goal behind offering social league is to provide those who aren't interested in the structure of formal league another alternative. We want to get ladies out on the course on Tuesdays.
- **Formal League** – Play with your partner against another team. Handicaps are required to allow setting up competitive play against teams. Points are captured after each round and used for year-end payouts to top teams. Cost is \$30 per player.

### **OTHER EVENT CHANGES**

- **Ladies Invitational** – Ladies Invitational was well-attended last year in June. This year's date will be June 25, 2024. We plan a 1pm shotgun start, play 18 holes and eat after play is complete. Look for more information to come.
- **Ladies Club Tournament** – Based on survey feedback, we are trying another approach with ladies club tournament on a Friday afternoon. The ladies club tournament doesn't require a handicap; however the member will have to provide four individual round scorecards from the 2024 season to the ladies board. Please mark your calendars for the LCC Ladies Club Tournament on Friday, August 16, 2024.

### **FINAL REMINDERS**

- When completing the membership form, please make sure to include your email address and your cell phone number. We want to make sure to keep all of you updated on events and happenings. Don't only include your spouse/significant other's information – include both!!
- On the membership form this year, we encourage ladies to pay for your league dues at the time you pay for your membership. Make sure to indicate if you are playing league and select what league – formal or social. By doing this, it will provide the Ladies Board with an idea of interest. If league dues are not paid on the membership form, dues will be need to be paid to the Clubhouse this year before playing in the league!
- If you are a league member, look out for a NEW LCC Ladies Facebook Group invite where we plan to post updates, food specials and voting polls for future events!
- The 2024 Ladies Calendar of Events and 2024 Ladies Golf Board contact information is also included in this packet.

Excited for another golf season!!

2024 Ladies Golf Board

## 2024 LADIES CALENDAR OF EVENTS

### MAY

- 14 – Kick-off Scrambler
- 21 – Ladies Formal and Social League
- 28 – Ladies Formal and Social League

### JUNE

- 4 – Ladies Formal and Social League
- 11 – Ladies Formal and Social League
- 18 – Ladies Formal and Social League
- 25 – Ladies Invitational

### JULY

- 2 – Middle of the Season Scrambler
- 9 – Ladies Formal and Social League
- 16 – Ladies Formal and Social League
- 23 – Ladies Formal and Social League
- 30 – Ladies Formal and Social League

### AUGUST

- 6 – Ladies Formal and Social League
- 13 – Ladies Formal and Social League
- 16 – Ladies Club Tournament
- 20 – Ladies Formal and Social League
- 27 – Scrambler (Awards Night)

### SEPTEMBER

- 3, 10, 17, 24 – Fall ball

2024 Ladies Board				
Name	Officers	Phone	Year	Email
Tracy Hansen	President	507-227-0746	2022	<a href="mailto:tracyhansen04@gmail.com">tracyhansen04@gmail.com</a>
Hailey Nath	Vice President	507-920-0394	2023	<a href="mailto:hailey.j.nath@gmail.com">hailey.j.nath@gmail.com</a>
Carol Sandbulte	Treasurer	507-227-7175	2022	<a href="mailto:wacasand@gmail.com">wacasand@gmail.com</a>
Makayla Sterrett	Secretary	507-227-9981	2024	<a href="mailto:Makaylasterrett16@gmail.com">Makaylasterrett16@gmail.com</a>
Jessie Hoiland	Board Member	605-254-2290	2024	<a href="mailto:jessievandehoef@outlook.com">jessievandehoef@outlook.com</a>
McCall Stegenga	Board Member	507-227-1932	2024	<a href="mailto:McCall.Stegenga@jacks.sdstate.edu">McCall.Stegenga@jacks.sdstate.edu</a>